**INTEREST RATES MARKET NOTICE – WITH COUPON**

**Date: 11 July 2022**

**Subject:** New Financial Instrument Listing

**(FIRSTRAND BANK LIMITED – “FRC425”)**

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 14 July 2022**.**

**INSTRUMENT TYPE: MIXED RATE NOTE**

**Bond Code** FRC425

**Nominal Issued** R50,000,000.00

**Issue Price** 100%

**Coupon** 8.083% (3 Month JIBAR as at 14 July 2022 of 5.083% plus 300bps) Capped 11.3450% per annum. for all interest periods commencing on the Issue Date and ending on but excluding 31 July 2027. A fixed rate of 9.6033% per annum, for all interest periods commencing on 31 July 2027 and ending on but excluding the Maturity Date.

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 31 January 2030

**Books Close Date** 27 January, 26 April, 27 July, 27 October

**Interest Payment Date(s)** 31 January, 30 April, 31 July, 31 October

**Last Day to Register** By 17:00 on26 January, 25 April, 26 July, 26 October

**Issue Date** 14 July 2022

**Date Convention** Modified Following

**Interest Commencement Date** 14 July 2022

**First Interest Payment Date** 31 July 2022

**Call / Step Up Date (Optional)** 31 July 2025; 30 July 2027; 31 July 2028; 31 July 2029 (per APS)

**ISIN No.** ZAG000188152

**Additional Information** Senior Unsecured Unsubordinated

**Applicable Pricing Supplement**

<https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/FRC425%20PricingSupplement1407.pdf>

The note will be dematerialised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Courtney Galloway RMB

Corporate Actions JSE +27 11 5207000